

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ Please see attachment

Multiple horizontal lines for listing applicable Internal Revenue Code sections and subsections.

18 Can any resulting loss be recognized? ▶ Please see attachment

Multiple horizontal lines for indicating if a resulting loss can be recognized.

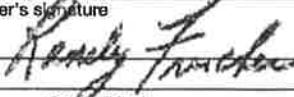
19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ Please see attachment

Multiple horizontal lines for providing other information necessary to implement the adjustment.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶  Date ▶ 1/25/2019
Print your name ▶ Ryan Perfit Title ▶ CFO

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Randy Frischer		1/25/2019		P00179312
	Firm's name ▶ BDO USA, LLP	Firm's EIN ▶ 13-5381590		Phone no. 212-885-8000	
	Firm's address ▶ 100 Park Avenue, New York, NY 10017-5001				

Fluent, Inc (Formerly known as Cogint, Inc)
EIN: 77-0688094
ATTACHMENT TO IRS FORM 8937 – PART II
REPORT OF ORGANIZATIONAL ACTIONS AFFECTING BASIS OF SECURITIES

CONSULT YOUR TAX ADVISOR

The information contained herein is being provided pursuant to the requirements of Section 6045B of the Internal Revenue Code of 1986, as amended (the "Code"), and includes a general summary regarding the application of certain U.S. federal income tax laws and regulations relating to the effects of the Distribution (as defined below) on the tax basis of Fluent, Inc. (formerly known as Cogint, Inc.) ("Parent") stock and the allocation of tax basis between the stock of Parent and Red Violet, Inc. ("SpinCo") following the Distribution. The information contained herein does not constitute tax advice and does not purport to be complete or to describe the consequences that may apply to particular categories of stockholders. Neither Parent nor SpinCo provides tax advice to its stockholders. The descriptions in questions 14-19 below are being provided pursuant to Section 6045B of the Code and as a convenience to stockholders and their tax advisors when establishing their specific tax position. You are urged to consult your own tax advisor regarding the particular consequences of the Distribution to you, including the applicability and effect of all U.S. federal, state, and local and foreign tax laws. We urge you to read the amended registration statement on Form 10 of SpinCo, as filed with the Securities and Exchange Commission on March 12, 2018 (the "the Form 10"), as amended, noting especially the discussion on beginning on page 33 of the Information Statement therein under the heading "U.S. Federal Income Tax Aspects of the Spin-off." You may access the Form 10 at SpinCo's website at www.redviolet.com in the Investor Relations section under SEC filing, or at www.sec.gov.

This does not apply to shares of Parent common stock sold, exchanged, or otherwise disposed of prior to the time of the Distribution.

14. Describe the organizational action and, if applicable, the date of the action or the date against which stockholders' ownership is measured for the action:

On March 26, 2018, Parent completed the spin-off of the common stock of SpinCo. Immediately thereafter, SpinCo became an independent publicly traded company. Parent transferred the stock of SpinCo pro rata to its shareholders as of the date of the spinoff as a non-dividend distribution for US tax purposes.

15. Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis:

The Parent has determined the distribution to be a non-dividend distribution for US tax purposes. The value of SpinCo at the date of distribution was determined by appraisal equal to be \$41,900,000 (\$4.08 per share of Spinco stock received). Therefore, the total value of the distribution to each shareholder is \$4.08 multiplied by the number of Spinco shares received.

16. Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates:

The fair market value of the total distribution was \$41,900,000 on the date of the distribution. A shareholder's adjustment to Parent stock as a result of the shareholder's distribution received should generally be divided pro rata among each share of Parent stock upon which the distribution was based. The appropriate Form 1099 will be provided following the close of the 2018 tax year.

Fluent, Inc (Formerly known as Cogint, Inc)

EIN: 77-0688094

ATTACHMENT TO IRS FORM 8937 – PART II

REPORT OF ORGANIZATIONAL ACTIONS AFFECTING BASIS OF SECURITIES

17. List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based:

Sections 301(c)(2) and 301(c)(3)

18. Can any resulting loss be recognized?

No.

19. Provide any other information necessary to implement the adjustment, such as the reportable tax year:

The Distribution was effective on March 26, 2018.