## FORM 4

obligations may continue. See

Instruction 1(b)

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES	IN	BENEFICIAI	_

OMB APPROVAL OMB Number: Estimated average burden 0.5 hours per response:

**OWNERSHIP** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*						2. Issuer Name <b>and</b> Ticker or Trading Symbol IDI, Inc. [ IDI ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Brauser Michael					-	<u></u>									X Director			10% Owner		
(Last) (First) (Middle) C/O IDI, INC. 2650 NORTH MILITARY TRAIL, SUITE 300				3. Date of Earliest Transaction (Month/Day/Year) 08/19/2016								X Officer (give title Other (specify below)  Executive Chairman								
- VIOLETTART TRAIL, SUITE 300				- 4. If	Ame	ndment	, Date o	of Origina	al File	d (Month/Da	ay/Year)	)	6. 1	6. Individual or Joint/Group Filing (Check Applicable						
(Street)	ATON F	L 3	33431										Line)  X Form filed by One Reporting Person Form filed by More than One Reporting							
(City)	(S	tate) (	Zip)												Person					
		Tab	e I - No	n-Deriv	ative	Se	curitie	s Ac	quired	, Dis	sposed o	f, or I	3enef	icial	ly Own	ed				
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Yea		Execution Date,				4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 ar 5)				Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership				
									Code	v	Amount	(A) or Pric		се	Reporte Transac (Instr. 3	tion(s)			(Instr. 4)	
Common	Stock			08/19/	2016				P		5,700	A	. \$4	4.78	2,084	4,145 <sup>(1)</sup>		T I	See footnote <sup>(2)</sup>	
Common	Stock														1,37	'3,646			See footnote <sup>(3)</sup>	
Common	Stock														121,734 D		D			
Common	Stock														8,130 I			See footnote. <sup>(4)</sup>		
Common	Stock <sup>(5)</sup>													116,666 D						
Common	Stock <sup>(6)</sup>														100,000 D					
Common	Stock <sup>(7)</sup>														1,000,000				See footnote. <sup>(4)</sup>	
Common	Stock <sup>(8)(9)(3</sup>	0)													5,000,000 <sup>(8)(9)</sup> D			D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)			4. Transa Code ( 8)	Instr.	of Deriv Secu Acqu (A) o Dispo	r osed ) :. 3, 4	6. Date Expirati (Month/	on Da Day/Y		7. Title Amou Securi Under Deriva Securi and 4)	nt of ities lying itive ity (Insti	. 3	3. Price of Derivative Security Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	ly C	LO. Ownership Form: Direct (D) or Indirect I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

## **Explanation of Responses:**

- 1. The shares were purchased in multiple transactions at prices ranging from \$4.71 to \$4.84, with a weighted average price per share of \$4.78. The reporting person undertakes to provide IDI, Inc., any security holder of IDI, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price with the ranges set forth in this
- 2. Shares held by Grander Holdings, Inc. 401K Profit Sharing Plan of which Mr. Brauser is trustee.
- 3. Shares held by Birchtree Capital, LLC, of which Mr. Brauser is the manager.
- 4. Represents pro-rata ownership of securities held by entities over which the reporting person exercises investment control.
- 5. Represents restricted stock units, convertible into common stock of the issuer on a one-for-one basis. The restricted stock units vest in equal installments of 58,333 shares on each of March 21, 2017 and 2018, subject to accelerated vesting under certain conditions.
- 6. Represents restricted stock units, convertible into common stock of the issuer on a one-for-one basis. The restricted stock units vest quarterly in eight equal installments from January 2, 2015 through October
- 2, 2016 subject to accelerated vesting under certain conditions.
- 7. Represents restricted stock units, convertible into common stock of the issuer on a one-for-one basis. The restricted stock units vest annually in four equal installments from October 13, 2015 through October 13, 2018 subject to achievement of certain performance milestones by the issuer and accelerated vesting under certain conditions.
- 8. On November 16, 2015, the reporting person received a grant, subject to stockholder approval, of 5,000,000 restricted stock units ("RSUs"), convertible into common stock of the issuer on a one-for-one basis. Stockholder approval was obtained on June 1, 2016. The RSUs vest in four equal annual installments beginning November 16, 2016 (the "Time Conditions") provided, however, that no tranche of RSUs will vest until it is determined that IDI has exceeded certain revenue targets and achieved positive EBITDA in any one fiscal year during the vesting period (the "Performance Conditions"). Upon a determination that IDI has exceeded the Performance Conditions, any RSUs that would have otherwise vested in accordance with the Time Conditions will vest at the time of such determination. Any subsequent tranches will vest in accordance with the Time Conditions.
- 9. The RSUs will immediately vest upon (i) a Change of Control, (ii) a termination of the reporting person's employment without cause, (iii) by the reporting person for Good Reason, or (iv) the reporting person's death or disability.
- 10. The reporting person has elected to defer delivery of any vested RSUs until the reporting person's separation of service from the Company or death or disability.

Remarks:

/s/ Michael Brauser

l Brauser 08/22/2016

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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