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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**SCHEDULE 13D**

(Rule 13d-101)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT  
TO § 240.13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO  
§ 240.13d-2(a)

(Amendment No. 1)\*

**Fluent, Inc.**

(Name of Issuer)

Common Stock, \$0.0005 par value per share

(Title of Class of Securities)

34380C102

(CUSIP Number)

Global Value Investment Corp.  
1433 N. Water Street, Suite 400  
Milwaukee, WI 53202  
(262) 478-0640

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

December 26, 2023

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box .

*Note:* Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See § 240.13d-7 for other parties to whom copies are to be sent.

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(1) NAMES OF REPORTING PERSONS Global Value Investment Corp.	
(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (see instructions) (a) <input checked="" type="checkbox"/> (b) <input type="checkbox"/>	
(3) SEC USE ONLY	
(4) SOURCE OF FUNDS (see instructions) WC, OO	
(5) CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) <input type="checkbox"/>	
(6) CITIZENSHIP OR PLACE OF ORGANIZATION Delaware	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	(7) SOLE VOTING POWER 0 shares
	(8) SHARED VOTING POWER 5,061,360 shares
	(9) SOLE DISPOSITIVE POWER 0 shares
	(10) SHARED DISPOSITIVE POWER 5,061,360 shares
(11) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 5,061,360 shares	
(12) CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (see instructions) <input type="checkbox"/>	
(13) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 6.23%*	
(14) TYPE OF REPORTING PERSON (see instructions) IA, CO	

\* Percentage calculated is based on 81,237,158 shares of Common Stock, \$0.0005 par value per share outstanding as of November 10, 2023, as reported in the Form 10-Q for the fiscal quarter ended September 30, 2023, of Fluent, Inc.

(1) NAMES OF REPORTING PERSONS Jeffrey R. Geygan	
(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (see instructions) (a) <input checked="" type="checkbox"/> (b) <input type="checkbox"/>	
(3) SEC USE ONLY	
(4) SOURCE OF FUNDS (see instructions) PF, OO	
(5) CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) <input type="checkbox"/>	
(6) CITIZENSHIP OR PLACE OF ORGANIZATION United States of America	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	(7) SOLE VOTING POWER 0 shares
	(8) SHARED VOTING POWER 5,061,360 shares
	(9) SOLE DISPOSITIVE POWER 0 shares
	(10) SHARED DISPOSITIVE POWER 5,061,360 shares
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(12) CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (see instructions) <input type="checkbox"/>	
(13) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 6.23%*	
(14) TYPE OF REPORTING PERSON (see instructions) IN	

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(1) NAMES OF REPORTING PERSONS James P. Geygan	
(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (see instructions) (a) <input checked="" type="checkbox"/> (b) <input type="checkbox"/>	
(3) SEC USE ONLY	
(4) SOURCE OF FUNDS (see instructions) PF, OO	
(5) CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) <input type="checkbox"/>	
(6) CITIZENSHIP OR PLACE OF ORGANIZATION United States of America	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	(7) SOLE VOTING POWER 0 shares
	(8) SHARED VOTING POWER 5,061,360 shares
	(9) SOLE DISPOSITIVE POWER 0 shares
	(10) SHARED DISPOSITIVE POWER 5,061,360 shares
	(11) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 5,061,360 shares
(12) CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (see instructions) <input type="checkbox"/>	
(13) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 6.23%*	
(14) TYPE OF REPORTING PERSON (see instructions) IN	

\* Percentage calculated is based on 81,237,158 shares of Common Stock, \$0.0005 par value per share outstanding as of November 10, 2023, as reported in the Form 10-Q for the fiscal quarter ended September 30, 2023, of Fluent, Inc.

(1) NAMES OF REPORTING PERSONS Stacy A. Wilke	
(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (see instructions) (a) <input checked="" type="checkbox"/> (b) <input type="checkbox"/>	
(3) SEC USE ONLY	
(4) SOURCE OF FUNDS (see instructions) PF, OO	
(5) CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) <input type="checkbox"/>	
(6) CITIZENSHIP OR PLACE OF ORGANIZATION United States of America	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	(7) SOLE VOTING POWER 0 shares
	(8) SHARED VOTING POWER 5,061,360 shares
	(9) SOLE DISPOSITIVE POWER 0 shares
	(10) SHARED DISPOSITIVE POWER 5,061,360 shares
(11) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 5,061,360 shares	
(12) CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (see instructions) <input type="checkbox"/>	
(13) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 6.23%*	
(14) TYPE OF REPORTING PERSON (see instructions) IN	

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(1) NAMES OF REPORTING PERSONS Kathleen M. Geygan	
(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (see instructions) (a) <input checked="" type="checkbox"/> (b) <input type="checkbox"/>	
(3) SEC USE ONLY	
(4) SOURCE OF FUNDS (see instructions) PF, OO	
(5) CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) <input type="checkbox"/>	
(6) CITIZENSHIP OR PLACE OF ORGANIZATION United States of America	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	(7) SOLE VOTING POWER 0 shares
	(8) SHARED VOTING POWER 5,061,360 shares
	(9) SOLE DISPOSITIVE POWER 0 shares
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(13) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 6.23%*	
(14) TYPE OF REPORTING PERSON (see instructions) IN	

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(1) NAMES OF REPORTING PERSONS Shawn G. Rice	
(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (see instructions) (a) <input checked="" type="checkbox"/> (b) <input type="checkbox"/>	
(3) SEC USE ONLY	
(4) SOURCE OF FUNDS (see instructions) PF, OO	
(5) CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) <input type="checkbox"/>	
(6) CITIZENSHIP OR PLACE OF ORGANIZATION United States of America	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	(7) SOLE VOTING POWER 0 shares
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(13) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 6.23%*	
(14) TYPE OF REPORTING PERSON (see instructions) IN	

\* Percentage calculated is based on 81,237,158 shares of Common Stock, \$0.0005 par value per share outstanding as of November 10, 2023, as reported in the Form 10-Q for the fiscal quarter ended September 30, 2023, of Fluent, Inc.

This Amendment No. 1 (this “Amendment”) amends and supplements the Schedule 13D filed on November 16, 2023 (the “Schedule 13D”), by the Reporting Persons relating to the Common Stock of the Issuer. Information reported in the Schedule 13D remains in effect except to the extent that it is amended, restated, or superseded by information contained in this Amendment. Capitalized terms used but not defined in this Amendment have the respective meanings set forth in the Schedule 13D.

**Item 2. Identity and Background.**

Item 2 is amended and restated as follows:

(a) *Name*

This Statement is filed by:

- (i) Global Value Investment Corp., a Delaware corporation (“GVIC”);
- (ii) Jeffrey R. Geygan, who serves as the chief executive officer and a director of GVIC, and is the controlling person of GVIC;
- (iii) James P. Geygan, who serves as the chief operating officer and a director of GVIC;
- (iv) Stacy A. Wilke, who serves as the chief financial officer of GVIC;
- (v) Kathleen M. Geygan, who serves as a director of GVIC; and
- (vi) Shawn G. Rice, who serves as a director of GVIC.

GVIC, Mr. Jeffrey Geygan, Mr. James Geygan, Ms. Wilke, Ms. Geygan, and Mr. Rice are referred to collectively as the “Reporting Persons.”

GVIC serves as investment adviser to managed accounts (collectively, the “Accounts”), and may be deemed to have beneficial ownership over the Common Stock held for the Accounts.

GVIC owns 15,965 shares of Common stock in its corporate capacity. Mr. Jeffrey Geygan, Mr. James Geygan, Ms. Wilke, Ms. Geygan, and Mr. Rice each own shares of Common Stock in their individual capacities. These shares may be deemed to be indirectly beneficially owned by GVIC. Mr. Jeffrey Geygan owns 123,010 shares in his individual capacity. Mr. James Geygan owns 34,770 shares in his individual capacity. Ms. Wilke owns 10,800 shares in her individual capacity. Ms. Geygan owns 38,455 shares in her individual capacity. Mr. Rice owns 28,400 shares in his individual capacity.

Mr. Jeffrey Geygan, Mr. James Geygan, Ms. Geygan, and Mr. Rice are the directors of GVIC. Mr. Jeffrey Geygan, Mr. James Geygan and Ms. Wilke are the executive officers of GVIC. As a result of his ownership interest in GVIC, Mr. Jeffrey Geygan is the controlling person of GVIC. As each of the Reporting Persons, directly or indirectly, share the power to vote, or direct the voting of, the Common Stock held for the Accounts, and the power to dispose, or to direct the disposition of, the Common Stock held for the Accounts, each may be deemed to have beneficial ownership over the Common Stock held for the Accounts.

(b) *Residence or Business Address*

The address of the principal business and principal office of each of the Reporting Persons is 1433 N. Water Street, Suite 400, Milwaukee, WI 53202.



(c) *Present Principal Occupation or Employment and the Name, Principal Business and Address of any Corporation or Other Organization in Which Such Employment Is Conducted*

The principal business of GVIC is acting as an investment manager.

The principal occupation of Jeffrey R. Geygan is acting as the chief executive officer of GVIC.

The principal occupation of James P. Geygan is acting as the chief operating officer of GVIC.

The principal occupation of Stacy A. Wilke is acting as the chief financial officer of GVIC.

The principal occupation of Kathleen M. Geygan is acting as a director of GVIC.

The principal occupation of Shawn G. Rice is acting as an attorney.

(d) *Criminal Convictions*

During the past five years, none of the Reporting Persons has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors).

(e) *Civil Proceedings*

During the past five years, none of the Reporting Persons has been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding such person was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

(f) *Citizenship*

Mr. Jeffrey Geygan, Mr. James Geygan, Ms. Wilke, Ms. Geygan, and Mr. Rice are citizens of the United States of America. GVIC is a Delaware corporation.

**Item 3. Source and Amount of Funds or Other Consideration.**

Item 3 is amended and restated as follows:

All of the shares of Common Stock to which this Statement relates were purchased on behalf of the Reporting Persons using the investment capital of the Reporting Persons. Such shares of Common Stock are or may be held from time to time in margin accounts established with their respective brokers or banks, and a portion of the purchase price for the Common Stock may have been obtained through margin borrowing. Common Stock positions held in margin accounts may be pledged as collateral security for the repayment of debit balances in the margin accounts. The aggregate purchase price of the 5,061,360 shares of Common Stock acquired was approximately \$6,131,766.42 (excluding commissions).

**Item 5. Interest in Securities of the Issuer.**

Item 5 is amended and restated as follows:

- (a) and (b) The responses of the Reporting Persons to rows 7, 8, 9, 10, 11 and 13 on the cover pages of this Statement are incorporated herein by reference. As of 4:00 p.m., Eastern time, on December 27, 2023, the Reporting Persons beneficially owned 5,061,360 shares of Common Stock, representing approximately 6.23% of the outstanding shares of Common Stock. The percentage in this paragraph relating to beneficial ownership of Common Stock is based on 81,237,158 shares of Common Stock outstanding as of November 10, 2023, as reported in the Form 10-Q for the fiscal quarter ended September 30, 2023, of the Issuer.
- (c) Except as set forth in Schedule A, none of the Reporting Persons has effected any transactions in the Common Stock in the 60 days prior to the date of this Statement.
- (d) No other person is known to the Reporting Persons to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the shares of Common Stock covered by this Statement.
- (e) Not applicable.

**SIGNATURES**

After reasonable inquiry and to the best of his knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete, and correct.

Dated: December 28, 2023

GLOBAL VALUE INVESTMENT CORP.

By: /s/ Jeffrey R. Geygan

Name: Jeffrey R. Geygan

Title: Chief Executive Officer

/s/ Jeffrey R. Geygan

Jeffrey R. Geygan

/s/ James P. Geygan

James P. Geygan

/s/ Stacy A. Wilke

Stacy A. Wilke

/s/ Kathleen M. Geygan

Kathleen M. Geygan

/s/ Shawn G. Rice

Shawn G. Rice

**Schedule A**

**Transactions by the Reporting Persons in the Past 60 Days**

The following table sets forth all unreported transactions with respect to the Common Stock effected in the last 60 days by or on behalf of the Reporting Persons, inclusive of any transactions effected through 4:00 p.m., Eastern time, on December 27, 2023. Unless otherwise indicated, all such transactions were effected in the open market.

<b>Person Effecting the Transaction</b>	<b>Transaction Date</b>	<b>Nature of Transaction</b>	<b>Securities Transacted</b>	<b>Price per Share</b>
Clients of GVIC	11/02/2023	Purchase of Common Stock	15,000	\$0.50 <sup>(1)</sup>
Mr. Jeffrey Geygan	11/02/2023	Purchase of Common Stock	11,260	\$0.50 <sup>(1)</sup>
Clients of GVIC	11/03/2023	Purchase of Common Stock	17,605	\$0.54 <sup>(1)</sup>
Clients of GVIC	11/06/2023	Purchase of Common Stock	96,145	\$0.58 <sup>(1)</sup>
Clients of GVIC	11/10/2023	Purchase of Common Stock	19,625	\$0.58 <sup>(1)</sup>
Clients of GVIC	11/17/2023	Purchase of Common Stock	74,955	\$0.51 <sup>(1)</sup>
Clients of GVIC	11/17/2023	Disposal of Common Stock <sup>(3)</sup>	145	N/A <sup>(3)</sup>
Clients of GVIC	11/20/2023	Purchase of Common Stock	27,060	\$0.54 <sup>(1)</sup>
Clients of GVIC	11/21/2023	Purchase of Common Stock	4,185	\$0.55 <sup>(1)</sup>
Clients of GVIC	11/21/2023	Sale of Common Stock	5,455	\$0.51 <sup>(2)</sup>
Clients of GVIC	11/22/2023	Purchase of Common Stock	10	\$0.52
Clients of GVIC	11/27/2023	Purchase of Common Stock	52,695	\$0.49 <sup>(1)</sup>
Mr. Jeffrey Geygan and Ms. Kathleen Geygan, by Trust	11/27/2023	Purchase of Common Stock	7,795	\$0.49 <sup>(1)</sup>
Clients of GVIC	11/28/2023	Purchase of Common Stock	2,090	\$0.50 <sup>(1)</sup>
Clients of GVIC	12/01/2023	Purchase of Common Stock	8,855	\$0.51 <sup>(1)</sup>
Clients of GVIC	12/05/2023	Purchase of Common Stock	30	\$0.51
Clients of GVIC	12/07/2023	Purchase of Common Stock	9,000	\$0.51 <sup>(1)</sup>
Clients of GVIC	12/12/2023	Sale of Common Stock	443	\$0.50 <sup>(2)</sup>
Clients of GVIC	12/13/2023	Purchase of Common Stock	27,020	\$0.52 <sup>(1)</sup>
Clients of GVIC	12/15/2023	Purchase of Common Stock	206,749	\$0.63 <sup>(1)</sup>
Mr. Jeffrey Geygan	12/15/2023	Purchase of Common Stock	4,450	\$0.63 <sup>(1)</sup>
Mr. James Geygan	12/15/2023	Purchase of Common Stock	10,655	\$0.63 <sup>(1)</sup>
Ms. Stacy Wilke	12/15/2023	Purchase of Common Stock	2,075	\$0.63 <sup>(1)</sup>
Ms. Kathleen Geygan	12/15/2023	Purchase of Common Stock	3,730	\$0.63 <sup>(1)</sup>
Clients of GVIC	12/18/2023	Purchase of Common Stock	22,700	\$0.68 <sup>(1)</sup>
Clients of GVIC	12/19/2023	Purchase of Common Stock	200	\$0.68 <sup>(1)</sup>
Clients of GVIC	12/20/2023	Purchase of Common Stock	33,845	\$0.68 <sup>(1)</sup>
Clients of GVIC	12/21/2023	Purchase of Common Stock	1,895	\$0.68 <sup>(1)</sup>
Mr. James Geygan	12/21/2023	Purchase of Common Stock	5	\$0.68 <sup>(1)</sup>
Clients of GVIC	12/26/2023	Purchase of Common Stock	422,773	\$0.68 <sup>(1)</sup>
Mr. Shawn Rice	12/26/2023	Purchase of Common Stock	405	\$0.68 <sup>(1)</sup>

<sup>(1)</sup> This purchase price represents the weighted average purchase price of the shares purchased. Upon request by the staff of the Securities and Exchange Commission, the Issuer, or a security holder of the Issuer, the Reporting Persons will provide full information regarding the number of shares purchased at each separate price within the range set forth in this Statement.

<sup>(2)</sup> This sale price represents the weighted average sale price of the shares sold. Upon request by the staff of the Securities and Exchange Commission, the Issuer, or a security holder of the Issuer, the Reporting Persons will provide full information regarding the number of shares purchased at each separate price within the range set forth in this Statement.

<sup>(3)</sup> As of November 17, 2023, certain separately managed accounts terminated their relationship with, and are no longer advised by, GVIC. The positions held in such accounts are therefore no longer included herein. No price per share was associated with this disposal.