SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Conlin Matthew (Last) (First) (Middle) C/O IDI, INC. 2650 NORTH MILITARY TRAIL, SUITE 300 (Street) BOCA RATON FL 33431 (City) (State) (Zip)											5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
<u>Conlin Mattnew</u>										Director	X 10%	Owner			
(Last) (First) (Middle)									_	Officer (give title below)	X Othe belo	er (specify w)			
					e of Earliest Transa /2016	ction (N	lonth/l	Day/Year)		President of Fluent, LLC					
2650 NORTH M	ILITARY TRA	AIL, SUITE 300		01/20	,2010										
(Street)				4. If Ar	mendment, Date of	Origina	l Filed	(Month/Day/Yea	ar)	6. In	dividual or Joint/Grou		,		
BOCA RATON	FL	33431									X Form filed by One Reporting Person				
(City) (State) (Zip)											Form filed by Mo	ore than One Rep	oorting Person		
		Table I - N	on-Deriv	/ative	Securities Ac	quired	d, Di	sposed of, o	or Bene	ficially	Owned				
1. Title of Security (Instr. 3)			2. Transad Date (Month/Da		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Ac Disposed Of (D			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
						Code	v	Amount	(A) or (D)	Price	 Reported Transaction(s) (Instr. 3 and 4) 		(Instr. 4)		
Common Stock			02/22/	2016		С		5,285,200(1)	A	(1)	5,305,200 ⁽¹⁾	D			
Common Stock			02/22/	2016		J ⁽²⁾		2,000,000 ⁽¹⁾	А	(1)	2,000,000 ⁽¹⁾	I	Held by RSMC Partners, LLC of which the reporting person is a member.		
Common Stock											20,000	I	Held by Conlin Family Foundation Trust in which the Reporting Person serves as co-trustee.		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned	
(e.g., puts, calls, warrants, options, convertible securities)	

(oigh purch outro, options, contentiate coounties)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Dispose	ve	6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Series B Non-Voting Convertible Preferred Stock	(1)	01/20/2016		J ⁽²⁾		40,000		(1)	(1)	Common Stock	40,000	\$0.00	40,000	I	Held by RSMC Partners, LLC of which the reporting person is a member.
Series B Non-Voting Convertible Preferred Stock	(1)	02/22/2016		С			105,704	(1)	(1)	Common Stock	5,285,200	\$0.00	0	D	
Series B Non-Voting Convertible Preferred Stock	(1)	02/22/2016		J ⁽²⁾			40,000	(1)	(1)	Common Stock	40,000	\$0.00	0	I	Held by RSMC Partners, LLC of which the reporting person is a member.

Explanation of Responses:

1. Each share of Series B Non-Voting Convertible Preferred Stock (the "Series B Preferred Stock") automatically converted on a one-for-fifty basis into common stock of the Company (the "Common Stock") on February 22, 2016, and had no expiration date.

2. On January 20, 2016, the reporting person entered into the RSMC Limited Liability Company Agreement (the "RSMC Agreement"). RSMC Partners, LLC ("RSMC") held 40,000 shares of Series B Preferred Stock, which may be deemed held by the reporting person indirectly as a result of the reporting person's membership in RSMC. The reporting person disclaims beneficial ownership of the shares held by RSMC except to the extent of any pecuniary interest in such shares.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Date